This announcement contains inside information as stipulated under the UK Market Abuse Regulations ("MAR").

Audioboom Group plc
("Audioboom", the "Group" or the "Company")

Q1 Trading Update
Record Q1: 30% Revenue Growth and 118% adjusted EBITDA Growth

Audioboom (AIM: BOOM), the leading global podcast company, is pleased to provide a trading update for the quarter ended 31 March 2026.

Financial and operating highlights

- Q1 revenue of US$22.5 million, up 30% on Q1 2025 (US$17.3 million)
- Continuing outperformance of Showcase – our higher gross margin, tech based global advertising marketplace – with Q1 revenue up 63% year-on-year driven by inventory growth and higher demand
- Q1 gross profit of US$4.8 million, up 41% on Q1 2025 (US$3.4 million) and representing a gross margin of 21.3% (Q1 2025: 19.7%), as a result of our continued focus on higher quality revenue and improved creator contracts
- Q1 adjusted EBITDA[(1)] profit of US$1.4 million, up 118% on Q1 2025 (US$0.6 million), highlighting the continued strong performance of the business model and representing an adjusted EBITDA margin of 6.2% (Q1 2025: 3.7%)
- Opex has remained stable at a monthly average cost of US$1.1 million, with the Company now benefiting from high operational gearing ensuring that marginal revenue converts to marginal adjusted EBITDA at a rate in excess of 20%
- Q1 average monthly distribution of 170 million downloads and video views, up 79% on Q1 2025 (94.8 million views) following the acquisition of Adelicious in July 2025, the fast-paced growth of Audioboom's video podcasts, and the recently announced signings of *Crooked Media* and *RedHanded* to the Audioboom Creator Network
- Q1 RPM (average revenue per 1,000 downloads and views) of US$45.10, lower than the prior year (Q1 2025: US$60.83), as expected, due to the increase in lower-yield video views and UK downloads. This represents significant upside opportunity through medium-term value creation in video podcast monetisation and the expansion of the UK podcast market
- Group cash at 31 March 2026 of US$5.5 million (31 December 2025: US$4.2 million), with a further US$3.4 million available via an overdraft facility

Commercial highlights

- Launch of partnerships with Spotify and Apple, which will support the development of Audioboom's video monetisation engine through expanded advertising and subscription opportunities
- Hosted the inaugural UK Audioboom Upfronts in London, showcasing top UK podcast talent to brands, agencies and advertisers
- New signings in the quarter have expanded the Audioboom Creator Network with the addition of tier one content partnerships including *Crooked Media*, *RedHanded* and *Hear Me Out*. These shows are contributing more than 20 million downloads and YouTube views per month to the Audioboom Creator Network in 2026, and more than 200 million monthly available impressions to the Showcase marketplace

- Renewal in the quarter of key contracts with leading podcasts in our creator network, including *F1: Beyond the Grid*, *Soder*, *Zane and Heath: Unfiltered*, *The Sabrina Zohar Show* and *Monsters Among Us*

Stuart Last, CEO of Audioboom, commented:

"2026 is off to a flying start for Audioboom with new major podcast signings, the launch of commercial partnerships in video, and excellent financial performance by all metrics.

Our business model continues to go from strength to strength, and our results highlight the scalability in our global platform business. Revenue is up 30%, driven by record inventory levels and an uptick in advertising prices. Our focus on high quality revenue delivered gross profit 41% up on Q1 2025, and our stable cost-base ensured we maximised profitability with adjusted EBITDA growth of 118%.

In February we signed *Crooked Media* to the Audioboom Creator Network. Crooked is a leader in political podcasting, and will be part of our network through this year's US midterm election and the 2028 Presidential election. Together with other newly signed top tier podcasts like *RedHanded* and *Hear Me Out*, more than 20 million new downloads and video views have been added to the platform as we achieved record monthly distribution of 170 million during the quarter – up 79% on the same period last year.

Optimising the yield from those new downloads and video views will be key to our future growth. Our new partnerships with Spotify and Apple provide us with enhanced monetisation options for our video creators, ensuring we are the go-to platform for podcasters whether in audio or video form.

I am excited about 2026. We will have record inventory levels, new commercial opportunities, and a continued focus on growing our platform model. I would like to express my appreciation to the Audioboom team and to thank shareholders for their continued support and belief in the future of the Company."

1) Earnings before interest, tax, depreciation, amortisation, share based payments, non-cash foreign exchange movements, material one-off items and onerous contract provisions and losses incurred

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About Audioboom

Audioboom is a global leader in podcasting - our shows are downloaded and viewed 170 million times each month by 50 million unique listeners around the world. Audioboom is ranked as the fifth largest podcast publisher in the US by Edison Research.

Audioboom's ad-tech and monetisation platform underpins a scalable content business that provides commercial, distribution, marketing and production services for a premium network of top tier podcasts. Key partners include the official Formula 1 podcasts ‘F1: Beyond the Grid’ and ‘F1 Nation’, 'True Crime Obsessed' (US), ‘The Tim Dillon Show' (US), 'No Such Thing As A Fish' (UK) and 'The Cycling Podcast' (UK).

Audioboom operates internationally, with global partnerships across North America, Europe, Asia and Australia. The platform distributes content via Apple Podcasts, YouTube, Spotify, Pandora, Amazon Music, Google Podcasts, iHeartRadio, Facebook and Twitter as well as a partner's own websites and mobile apps.

For more information, visit audioboom.com.