

# This announcement contains inside information as stipulated under the Market Abuse Regulations (EU) no. 596/2014 ("MAR")

30 September 2019

Audioboom Group plc ("Audioboom", the "Group" or the "Company")

## **Resignation of Chief Executive Officer**

Audioboom (AIM: BOOM), the leading global podcast company, announces that the Company's Chief Executive Officer, Rob Proctor, has stepped down from this role and as a director of the Company with immediate effect.

Stuart Last, Chief Operating Officer of Audioboom, has been appointed interim Chief Executive Officer of the Company with immediate effect and the Board has commenced the search for a permanent replacement.

Audioboom continues to perform well and the Company will be providing a third quarter trading update to the market on 7 October 2019.

## Michael Tobin, Chairman of Audioboom, commented:

"Rob has taken Audioboom from a pre-revenue start-up to one of the world's top audio platforms. I wholeheartedly wish him the best for the future. He leaves behind a company in the best shape it has ever been and at the forefront of the burgeoning podcast industry. I look forward to announcing a new CEO in due course who will continue to drive Audioboom's strong growth and performance."

#### **Rob Proctor commented:**

"Since I started with Audioboom it has become one of the most important global podcast platforms, hosting and monetising some of the world's best audio. The business is now entering a more mature phase and I believe that the time is now right for me to pursue more entrepreneurial opportunities. I wish the customers, clients, shareholders and especially the fantastic team at Audioboom, the very best for the future."

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#### About Audioboom

Audioboom is the leading global podcast company, consolidating the business of on-demand audio, making

content accessible, wide-reaching and profitable for podcasters, advertisers and brands. Audioboom operates internationally, with operations and global partnerships across North America, Europe, Asia and Australia, and addresses the issue of disparate podcast services by putting all of the pieces of the puzzle together under one umbrella, creating a user-friendly, economical experience.

Audioboom hosts over 13,000 content channels, with key partners including A+E Networks (US), Associated Press (US), 'Astonishing Legends' (US), 'Casefile True Crime' (Aus), Edith Bowman (UK), 'Felon True Crime Podcast' (Aus), Jonathan Ross (UK), 'Moneycontrol Podcast' (India), 'No Such Thing As A Fish' (UK), Red FM (India), Starburns Audio (US), 'The Cycling Podcast' (UK), 'The Totally Football Show' (UK), 'The True Geordie Podcast' (UK) and 'Undisclosed' (US).

Original content produced by Audioboom includes 'Formula 1<sup>®</sup>: Beyond the Grid' (UK), 'And That's Why We Drink' (US), 'Dead Man Talking' (UK), 'Blank Check' (US), 'The 45th' (US), 'Covert' (US), 'Deliberations' (US), 'It's Happening with Snooki & Joey' (US), 'Mafia' (US) and 'Night Call' (US).

The platform receives over 90 million listens per month and allows partners to share their content via Apple Podcasts, BookMyShow, Deezer, Google Podcasts, iHeartRadio, RadioPublic, Saavn, Spotify, Stitcher, Facebook and Twitter as well as their own websites and mobile apps.

For more information, visit audioboom.com.

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