

26 July 2018

Audioboom Group plc
("Audioboom" or the "Company")

Further re Placing and Subscription

Audioboom Group plc (AIM:BOOM), the leading spoken word audio on-demand platform, is pleased to provide an update following its announcement of 8 June 2018 relating to the conditional placing and subscription to raise a total of approximately £4.5 million before expenses (the "Placing and Subscription"). Pursuant to the Placing and Subscription, the issue of a final tranche of 13,333,333 new ordinary shares (the "Deferred Placing Shares") was conditional, *inter alia*, on the receipt of certain confirmations from HM Revenue & Customs, which have now been received by the Company.

The Deferred Placing Shares will be issued at a price of 3 pence per share, being the same issue price as the other new ordinary shares issued in the Placing and Subscription.

Admission and Total Voting Rights

Application has been made for admission of the Deferred Placing Shares to trading on AIM ("Admission") and it is anticipated that Admission will occur at 8.00 a.m. on 27 July 2018. Following Admission, the total issued share capital of the Company will be 1,173,290,949 ordinary shares of no par value. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

Enquiries

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About Audioboom

Audioboom is a global podcasting platform that consolidates the business of on-demand audio, making content accessible, wide-reaching and profitable for podcasters, advertisers and brands. Audioboom operates internationally, with operations across North America, Europe, Asia and Australia, and addresses the issue of disparate podcast services by putting all of the pieces of the puzzle together under one umbrella, creating a user-friendly, economical experience.

Audioboom hosts over 14,000 content channels, with key content partners including A+E Networks (US), Associated Press (US), The BBC (UK), "Casefile True Crime" (AUS), Edith Bowman (UK), "Felon True Crime Podcast" (AUS), "F1: Beyond The Grid" (UK), "Moneycontrol Podcast" (India), "News Roast" (UK), "No Such Thing As A Fish" (UK), "Pound for Pound with Jake Wood and Spencer Oliver" (UK), "Red FM" (India), Starburns Audio (US), "The Totally Football Show" (UK), "The True Geordie Podcast" (UK) and "Undisclosed" (US).

Original content produced by Audioboom includes "The 45th" (US), "Covert" (US), "Dead Man Talking" (UK/US), "I Almost Knew That" (India), "The Psychology Behind with Dr Linda Papadopoulos" (UK), "Ctrl Alt Win Podcast" (India), "Deliberations" (US), "It's Happening with Snooki & Joey" (US), "Mafia" (US), "Mission To Zyxx" (US), "Night Call" (US) and "The Russell Brand Podcast" (UK).

The platform receives over 60 million listens per month and allows partners to share their content via Apple Podcasts, BookMyShow, Deezer, Google Play, iHeartRadio, Saavn, Spotify, Stitcher, Facebook and Twitter as well as their own websites and mobile apps.

For more information on Audioboom visit audioboom.com.