

8 June 2018

Audioboom Group plc
("Audioboom" or "the Company")

Further re Placing and Subscription to raise up to £4.5 million

Further to the announcement made earlier today, Audioboom Group plc (AIM:BOOM), the leading spoken word audio on-demand platform, announces that Roger Maddock, a non-executive Director of the Company, has conditionally subscribed for 3,333,334 new Ordinary Shares, representing approximately £100,000 at the Issue Price (the "Maddock Subscription"). The Maddock Subscription is on the same terms as those described in the Company's announcement made earlier today (the "Prior Announcement") and the Circular that will be posted to shareholders today, which will be available on the Company's website, www.audioboomplc.com (the "Circular").

The definitions that apply throughout this announcement are as set out in the Prior Announcement.

Following confirmation of the Maddock Subscription, the total gross proceeds of the Placing will be £4.5 million.

Completion of the Maddock Subscription is conditional on Second Admission. The new Ordinary Shares to be issued in the Maddock Subscription will, on Second Admission, have the same rights in all respects with Existing Ordinary Shares, including the right to receive all dividends and other distributions declared. It is expected that Second Admission will be effective and trading will commence on 26 June 2018 (or such other date, not being later than 3 July 2018), subject to approval being received at the Extraordinary General Meeting of the Company.

The following table sets out Roger Maddock's interest in Ordinary Shares as at today and immediately following Second Admission.

Shareholder	Ordinary Shares held as at today	% of the current issued share capital	Participation in the Placing	Interest immediately following Second Admission	% of issued share capital immediately following Second Admission
Roger Maddock	17,113,556	1.84%	3,333,334	20,446,890	1.76%

The FCA notification, made in accordance with the requirements of the EU Market Abuse Regulation is appended below.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Roger Maddock
2.	Reason for the Notification	
a)	Position/status	Non-executive Director
b)	Initial notification/Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Audioboom Group plc

b)	LEI	213800QO681575J97813		
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the Financial instrument, type of instrument	Ordinary Shares of no par value		
	Identification code	ISIN: JE00B5NFKB77		
b)	Nature of the transaction	Grant of Options		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		£0.03 per share	3,333,334	
d)	Aggregated information:			
	•Aggregated volume	3,333,334		
	•Price	£0.03 per share		
e)	Date of the transaction	8 June 2018		
f)	Place of the transaction	Outside a trading venue		

Enquiries:

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About Audioboom

Audioboom is a global podcasting platform that consolidates the business of on-demand audio, making content accessible, wide-reaching and profitable for podcasters, advertisers and brands. Audioboom operates internationally, with operations across North America, Europe, Asia and Australia, and addresses the issue of disparate podcast services by putting all of the pieces of the puzzle together under one umbrella, creating a user-friendly, economical experience.

Audioboom hosts over 12,000 content channels, with key content partners including A+E Networks

(US) Associated Press (US), The BBC (UK), "Casefile True Crime" (AUS), CastBox Originals (US), Edith Bowman (UK), "Felon True Crime Podcast" (AUS), "Moneycontrol Podcast" (India), "News Roast" (UK), "No Such Thing As A Fish" (UK), "Pound for Pound with Jake Wood and Spencer Oliver" (UK), "Red FM (India), Starburns Audio (US), "The Totally Football Show" (UK), "The True Geordie Podcast" (UK) and "Undisclosed" (US).

Original content produced by Audioboom includes "The 45th" (US), "Covert" (US) "I Almost Knew That" (India), "The Psychology Behind with Dr Linda Papadopoulos" (UK), "Ctrl Alt Win Podcast" (India), "Deliberations" (US), "It's Happening with Snooki & Joey" (US), "Mafia" (US) "Mission To Zyxx" (US), "Night Call" (US) and "The Russell Brand Podcast" (UK).

The platform receives over 60 million listens per month and allows partners to share their content via Apple Podcasts, BookMyShow, Deezer, Google Play, iHeartRadio, Saavn, Spotify, Stitcher, Facebook and Twitter as well as their own websites and mobile apps.

For more information on Audioboom visit audioboom.com.