

19 December 2017

**AudioBoom Group plc**

("Audioboom" or the "Company")

**AIM Disclosure Update**

Audioboom (AIM: BOOM), the leading spoken-word audio on-demand platform, announces that The Imaginarium Studios Limited, a company of which Malcolm Wall, Chairman of Audioboom, is a director, entered into administration on 15 May 2017. On 23 May 2017, The Imaginarium Studios Limited's estimated deficiency as regards creditors as at 15 May 2017 was stated as being approximately £2.7 million. The administration process in respect of The Imaginarium Studios Limited is ongoing.

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**About audioBoom**

AudioBoom is a global podcasting platform that consolidates the business of on-demand audio, making content accessible, wide-reaching and profitable for podcasters, advertisers and brands. AudioBoom operates internationally, with operations across North America, Europe, Asia, Australia and Latin America, and addresses the issue of disparate podcast services by putting all of the pieces of the puzzle together under one umbrella, creating a user-friendly, economical experience.

AudioBoom hosts over 12,000 content channels, with key content partners including Associated Press (US), "Athletico Mince" (UK), The BBC (UK), Cumulus Media (US), Edith Bowman (UK), "The Heart of It with Estée Lalonde" (UK), India Today (India), "News Roast" (UK), "No Such Thing As A Fish" (UK), Red FM (India), "The Totally Football Show" (UK), "Untold: The Daniel Morgan Murder" (UK), "Undisclosed" (US) and Westwood One (US).

Original content produced by AudioBoom includes "The 45th" (US), "I Almost Knew That" (India), "Corinne Bailey Rae: The Heart Speaks in Whispers" (UK), "Ctrl Alt Win Podcast" (India), "Deliberations" (US), "InBox (US), "It's Happening with Snooki & Joey" (US), "Mission To Zyxx" (US), "The Russell Brand Podcast" (UK) and "Very Bad Words" (US).

The platform receives over 60 million listens per month and allows partners to share their content via Apple Podcasts, BookMyShow, Deezer, Google Play, iHeartRadio, Saavn, Spotify, Stitcher, Facebook and Twitter as well as their own websites and mobile apps.

For more information for podcasters, advertisers and listeners, visit [audioboom.com](http://audioboom.com).