



30 July 2015

Audioboom Group plc
(the "Company" or "Audioboom")

Exercise of warrants

The Company announces that it has received exercise notices in respect of warrants to subscribe for 1,219,418 ordinary shares in the Company ("Shares") at an exercise price of 1.5p per share and associated subscription monies. These warrants relate to the acquisition of Audioboo Limited in May 2014 pursuant to which warrants were issued to the vendors. Accordingly, the Company has today issued 1,219,418 new Shares to the holder of the warrants.

Application has been made for the new Shares to be admitted to trading on AIM ("Admission"). It is expected that Admission will become effective at 8.00 a.m. on 5 August 2015. The Shares will rank pari passu in all respects with existing ordinary shares.

Following Admission, and in accordance with Disclosure and Transparency Rules, the Company's issued ordinary share capital will be comprised of 535,630,339 Shares.

The above figure may be used by shareholders as a denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, Audioboom under the FCA's Disclosure and Transparency Rules.

Audioboom Group plc

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About Audioboom (www.audioboom.com)

Audioboom is the leading mobile, web and connected device platform for the very best spoken-word content in news, current affairs, business, entertainment and sports.

It operates a digital, on-demand, streaming audio platform enabling the creation, broadcast and consumption of audio across multiple global media outlets. Audioboom works with some of the biggest names in broadcasting across sport, entertainment and current affairs to bring their content to millions of listeners worldwide via Facebook, Twitter and other media platforms.

The technology allows partners to embed playlists onto their sites and apps, use our mobile apps and functionality as listen again players and re-syndicate their content around the web.

Audioboom also allows the monetisation of audio via the dynamic insertion of pre and post roll advertising into content as a user is listening, allowing contemporary advertising selection, depending on content genre and geographic location of the user.

Audioboom has over 3,000 active content partners, including the *BBC, Telegraph, Guardian, Cumulus, Sky Sports, Premier League, Southern Cross Austereo, Reuters, CNBC, Universal* and *Fox*.

Audioboom is using this platform to create the world's first aggregated audio content syndication and advertising network.