



11 May 2015

**Audioboom Group plc
("Audioboom" or the "Company")**

Issue of Warrants

Audioboom (AIM: BOOM), the leading spoken-word audio on-demand mobile platform, announces that it has issued 71,500 warrants to subscribe for ordinary shares in the Company to Mr Christian Payne. The warrants are being issued to fulfil an outstanding obligation on behalf of the Company owed to Mr Payne arising from the time of the reverse acquisition of Audioboom Limited in May 2014 in respect of his agreement to waive his entitlement to options over shares in that entity.

The warrants have an exercise price of 7p. They may be exercised at any time from the first until the fourth anniversary of their grant. The warrants are equivalent to approximately 0.013% of the Company's total shares in issue.

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