

12 April 2017

**Audioboom Group plc**  
("Audioboom" or the "Company")

**Exercise of warrants**

Audioboom (AIM: BOOM), the leading spoken word audio on-demand platform, announces that it has received exercise notices in respect of warrants to subscribe for 534,822 ordinary shares in the Company ("Shares") at an exercise price of 1.5p per share and associated subscription monies. These warrants relate to the acquisition of Audioboo Limited in May 2014 pursuant to which warrants were issued to the vendors. Accordingly, the Company has today issued 534,822 new Shares to the holders of the warrants and has received gross proceeds of £8022.33.

Application has been made for the new Shares to be admitted to trading on AIM ("Admission"). It is expected that Admission will become effective at 8.00 a.m. on 20 April 2017. The Shares will rank pari passu in all respects with existing ordinary shares.

Following Admission, and in accordance with the FCA's Disclosure Guidance and Transparency Rules, the Company's issued share capital will be comprised of 919,030,216 Shares. This figure may be used by shareholders as a denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, Audioboom under the FCA's Disclosure Guidance and Transparency Rules.

**Enquiries:**

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**About Audioboom**

Audioboom is the leading spoken-word audio platform for hosting, distributing and monetising content.

Audioboom works with more than 3,000 active broadcasters, content creators and podcasters around the world - including Cumulus, the BBC, NewsCorp, Associated Press, NBC Sports Radio, Undisclosed and Global - hosting more than 10,000 content channels.

Audioboom's hosting and distribution platform allows partners to embed, share via social channels and re-syndicate their content. Audioboom content receives approximately 50m unique file requests per month, and growing. Additionally, Audioboom works with its partners to monetise their audio via live in-reads, the dynamic insertion of pre and post roll audio adverts, and video ads.